HOUSE PRICES HEADLINE STATISTICS

HOUSE PRICE INDEX (AUG 2019)*	123.2*
AVERAGE HOUSE PRICE	£234,853
AVERAGE FIGURE FRICE	2204,000
MONTHLY CHANGE	0.8%
ANNUAL CHANGE	1.3%

*(Jan 2015 = 100)

- UK house prices grew by 1.3% in the year to August 2019, up from 0.8% in July 2019
- Average house prices in the UK increased by 0.8% between July 2019 and August 2019, compared with a rise of 0.3% during the same period a year earlier
- House price growth was strongest in Wales where prices increased by 4.5% in the year to August 2019

Source: The Land Registry Release date: 16/10/2019 Next data release: 13/11/2019

AVERAGE MONTHLY PRICE BY PROPERTY TYPE – AUG 2019

PROPERTY TYPE	ANNUAL INCREASE
DETACHED £360,661	2.80%
SEMI-DETACHED £223,275	2.00%
TERRACED £190,614	1.50%
FLAT / MAISONETTE £203,452	-1.80%

Source: The Land Registry Release date: 16/10/2019

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HOUSE PRICES PRICE CHANGE BY REGION

REGION	MONTHLY CHANGE (%)	ANNUAL CHANGE (%)	AVERAGE PRICE (£)
ENGLAND	0.8	1.1	£251,233
NORTHERN IRELAND (QUARTER 2 - 20	19) 0.8	3.5	£136,767
SCOTLAND	0.3	1.6	£154,549
WALES	2.3	4.5	£168,318
EAST MIDLANDS	1.8	2.6	£197,682
EAST OF ENGLAND	0.3	0.1	£294,192
LONDON	-1.3	-1.4	£472,753
NORTH EAST	3.1	3.3	£134,736
NORTH WEST	1.3	3.1	£168,221
SOUTH EAST	0.8	-0.6	£326,232
SOUTH WEST	0.7	0.9	£260,901
WEST MIDLANDS	1.5	2.4	£201,510
YORKSHIRE AND THE HUMBER	0.2	1.0	£165,767

MORTGAGE ACTIVITY



- Gross mortgage lending across the residential market in August was £24bn
- 3.2% lower than August 2018
- There were 85,931 mortgages approved by the main high street banks in August 2019

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RESIDENTIAL PROPERTY REVIEW