HOUSE PRICES HEADLINE STATISTICS

HOUSE PRICE INDEX (NOV 2019)*	123.0*
AVERAGE HOUSE PRICE	£235,298
MONTHLY CHANGE	0.4%
ANNUAL CHANGE	2.2%

*(Jan 2015 = 100)

- Average house prices in the UK increased by 2.2% in the year to November 2019, up from 1.3% in October 2019
- The largest annual price growth was in Wales,increasing by 7.8% in the year to November 2019
- The lowest annual growth was in East of England, where prices fell by 0.7% over the year to November 2019

Source: The Land Registry Release date: 15/01/2020 Next data release: 19/02/2020

HOUSE PRICES PRICE CHANGE BY REGION

REGION	MONTHLY CHANGE (%)	ANNUAL CHANGE (%)	AVERAGE PRICE (£)
ENGLAND	0.3	1.7	£251,222
NORTHERN IRELAND (QUARTER 3 - 2	2019) 2.3	4.0	£139,951
SCOTLAND	0.4	3.5	£154,798
WALES	3.5	7.8	£172,574
EAST MIDLANDS	1.1	2.5	£197,792
EAST OF ENGLAND	-0.7	-0.7	£291,281
LONDON	-0.5	0.2	£475,458
NORTH EAST	0.7	1.4	£130,712
NORTH WEST	1.1	3.8	£169,362
SOUTH EAST	0.4	1.0	£326,636
SOUTH WEST	-0.3	1.1	£259,758
WEST MIDLANDS REGION	1.7	4.0	£204,238
YORKSHIRE AND THE HUMBER	-1.0	2.6	£165,642

AVERAGE MONTHLY PRICE BY PROPERTY TYPE – NOV 2019

PROPERTY TYPE	ANNUAL INCREASE	
DETACHED £359,296	2.6%	
SEMI-DETACHED £224,550	3.0%	
TERRACED £189,614	1.9%	
FLAT / MAISONETTE £206,357	1.0%	

Source: The Land Registry Release date: 15/01/2020

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MORTGAGE ACTIVITY



- Gross mortgage lending across the residential market in November 2019 was 23.1 billion
- 3.3% lower than in the same month in 2018
- Mortgage approvals for home purchase by the main high street banks were 6.8% higher than in October 2018

Source: UK Finance Release date: 30/12/2019

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PROPERTY MARKET REVIEW JANUARY 2020