HOUSE PRICES HEADLINE STATISTICS

HOUSE PRICE INDEX (FEB 2020)*	120.8*
AVERAGE HOUSE PRICE	£230,332
MONTHLY CHANGE	-0.6%
ANNUAL CHANGE	1.1%

*(lan 2015 = 100)

- UK house prices increased by 1.1% in the year to February 2020, down from 1.5% in January 2020
- House price growth was strongest in Wales where prices increased by
 3.4% over the year to February 2020
- The highest annual growth within the English regions was in London, where average house prices grew by 2.3%

Source: The Land Registry Release date: 22/04/2020 Next data release: 20/05/2020

AVERAGE MONTHLY PRICE BY PROPERTY TYPE – FEB 2020

PROPERTY TYPE	ANNUAL INCREASE	
DETACHED £350,021	0.70%	
SEMI-DETACHED £219,042	1.50%	
TERRACED £186,737	1.80%	
FLAT / MAISONETTE £202,545	0.20%	

Source: The Land Registry Release date: 22/04/2020

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HOUSE PRICES PRICE CHANGE BY REGION

REGION	MONTHLY CHANGE (%)	ANNUAL CHANGE (%)	AVERAGE PRICE (£)
ENGLAND	-0.6	0.8	£246,341
NORTHERN IRELAND (QUARTER 4 - 20	19) 0.2	2.5	£140,190
SCOTLAND	-1.6	2.5	£150,524
WALES	1.2	3.4	£164,435
EAST MIDLANDS	-1.5	0.7	£192,244
EAST OF ENGLAND	-0.7	-1.0	£286,869
LONDON	0.2	2.3	£476,972
NORTH EAST	-1.3	0.4	£125,053
NORTH WEST	-0.5	0.9	£163,602
SOUTH EAST	-0.4	0.4	£321,329
SOUTH WEST	0.5	1.1	£258,044
WEST MIDLANDS REGION	-1.3	0.7	£198,658
YORKSHIRE AND THE HUMBER	-1.0	1.9	£162,334

MORTGAGE PAYMENT HOLIDAY DATA

- Over **1.2 million** mortgage payment holidays have been offered by lenders to customers impacted by COVID-19
- One in nine mortgages in the UK are now subject to a payment holiday
- The number of mortgage payment holidays in place more than tripled in the two weeks to 8 April, growing from 392,130 to 1,240,680, an increase of nearly 850,000 or an average of around 61,000 payment holidays being granted each day.

Stephen Jones, UK Finance CEO, commented: "Mortgage lenders have been working tirelessly to help homeowners get through this challenging period. The industry has pulled out all the stops in recent weeks to give an unprecedented number of customers a payment holiday, and we stand ready to help more over the coming months. We understand that the current crisis is having a significant impact on household finances for people across the country."

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