

HOUSE PRICES HEADLINE STATISTICS

HOUSE PRICE INDEX (MAR 2020)*	121.6*
AVERAGE HOUSE PRICE	£231,855
MONTHLY CHANGE	-0.2%
ANNUAL CHANGE	2.1%

*(Jan 2015 = 100)

- UK house prices increased by **2.1%** in the year to March 2020, up from **2%** in February 2020
- On a non-seasonally adjusted basis, average house prices in the UK decreased by **0.2%** between February 2020 and March 2020, compared with a fall of **0.3%** during the same period in 2019
- The highest annual growth within the English regions was in London, where average house prices grew by **4.7%**.

Source: The Land Registry

Release date: 20/05/2020

Following the publication of the March index on 20 May, the UK HPI has been suspended until further notice.

AVERAGE MONTHLY PRICE BY PROPERTY TYPE – MAR 2020

PROPERTY TYPE	ANNUAL INCREASE
DETACHED £354,304	2.60%
SEMI-DETACHED £220,269	2.00%
TERRACED £186,610	1.90%
FLAT / MAISONETTE £204,849	1.90%

Source: The Land Registry

Release date: 20/05/2020

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HOUSE PRICES PRICE CHANGE BY REGION

REGION	MONTHLY CHANGE (%)	ANNUAL CHANGE (%)	AVERAGE PRICE (£)
ENGLAND	-0.1	2.2	£248,271
NORTHERN IRELAND (QUARTER 1 - 2020)	0.2	3.8	£140,580
SCOTLAND	0.4	1.5	£151,856
WALES	-2.8	1.1	£161,684
EAST MIDLANDS	0.4	2.1	£194,664
EAST OF ENGLAND	0.0	1.6	£291,254
LONDON	1.2	4.7	£485,794
NORTH EAST	-0.6	1.8	£126,945
NORTH WEST	0.2	3.4	£166,202
SOUTH EAST	0.6	2.0	£323,353
SOUTH WEST	2.0	4.1	£263,360
WEST MIDLANDS REGION	-2.3	0.4	£195,917
YORKSHIRE AND THE HUMBER	-3.6	-1.0	£159,208

MORTGAGE PAYMENT HOLIDAY DATA

- Over **1.6 million** mortgage payment holidays have been offered to homeowners impacted by COVID-19 (to 24 April)
- **One in seven** mortgages in the UK are now subject to a payment holiday
- Almost **700,000** payment holidays granted to mortgage holders in April
- For the average mortgage holder, the payment holiday amounts to **£755 per month** of suspended payments.

Stephen Jones, UK Finance CEO, commented: "Lenders understand that many households are seeing their finances squeezed due to the coronavirus pandemic and we are working hard to help customers get through these tough times."

Source: UK Finance, April 2020

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