House Price Index
November 2020

Headlines	Nov-20	Oct-20
Monthly Index*	**457.8**	453.9
Monthly Change*	**0.9%**	0.8%
Annual Change	**6.5%**	5.8%
Average Price (not seasonally adjusted)	**£229,721**	£227,826

* Seasonally adjusted figure (note that monthly % changes are revised when seasonal adjustment factors are re-estimated)

- House prices up **0.9%** month-on-month

- Annual house price growth increases up to **6.5%**

- Annual house price growth was the highest rate since January 2015

Annual percentage change in UK house prices

"Behavioural shifts as a result of Covid-19 may provide support for housing market activity, while the Stamp Duty holiday will continue to provide a near term boost by bringing purchases forward."

Robert Gardner, Nationwide's Chief Economist

Source: Nationwide, House Price Index, October 2020

A busy housing market this Christmas

Gráinne Gilmore, Head of Research at Zoopla commented:

"The pipeline of sales is now nearly 40% bigger than this time last year. The overall number of homes sold in 2020 is set to be 1.1m - just 6% lower than in 2019. It's remarkable given the outlook and the complete closure of the housing market earlier this year."

Source: Zoopla December 2020

All details are correct at the time of writing (15 December 2020)