

Commercial property currently for sale in the UK

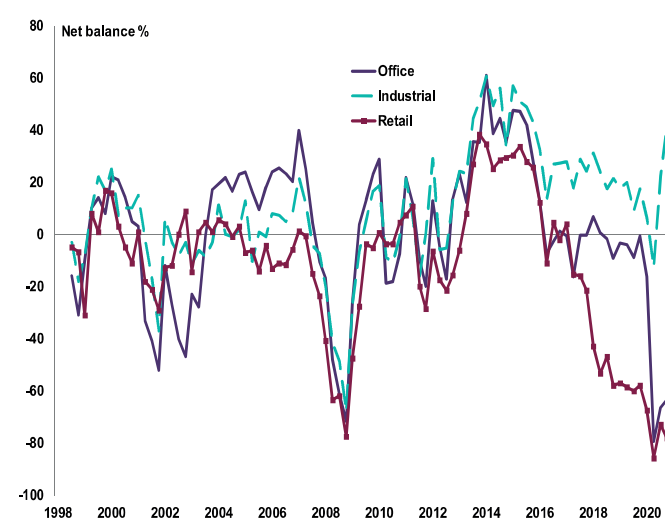
- Regions with the **highest** number of commercial properties for sale currently are the **South West** and **North West of England**
- Northern Ireland** currently has the **lowest** number of commercial properties for sale (**29** properties)
- There are currently **1,273** commercial properties for sale in London, the average asking price is **£1,269,598**.

Region	No. properties	Avg. asking price
London	1,273	£1,269,598
South East England	1,187	£637,279
East Midlands	816	£983,129
East of England	689	£550,059
North East England	818	£371,906
North West England	1,514	£430,356
South West England	1,598	£553,729
West Midlands	1,205	£502,864
Yorkshire and The Humber	1,244	£331,850
Isle of Man	50	£477,587
Scotland	1,247	£302,167
Wales	754	£391,989
Northern Ireland	29	£372,263

Source: Zoopla, data extracted 24 March 2021

Commercial property outlook

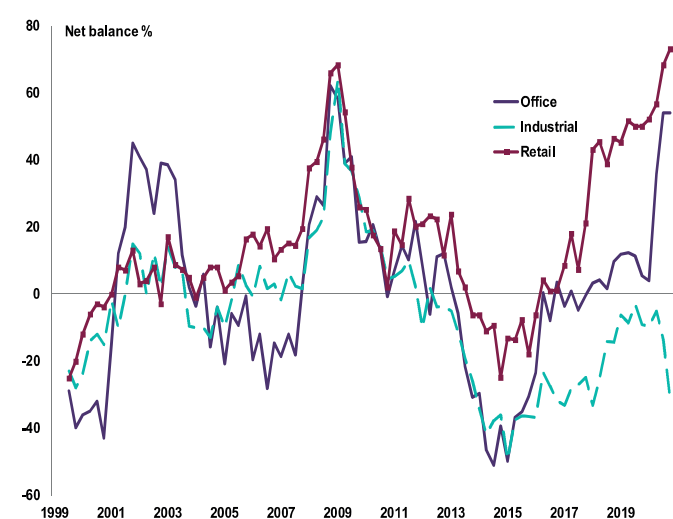
Occupier demand – broken down by sector



- A headline net balance of -27% of contributors reported a fall in overall tenant demand over the quarter
- The decline is less severe than in Q2 and Q3 2020, due to the industrial sector reporting a net balance of +41% of respondents citing an improvement in demand
- Retail and office sectors remain deep in negative territory.

Source: RICS, UK Commercial Property Market Survey, Q4 2020

Availability – broken down by sector



- The retail sector posted the sharpest uptick in vacant space (in net balance terms) since 1999
- The availability of leasable office space rose at the strongest rate since the global financial crisis
- Industrial availability continued to contract, with the latest net balance falling to -35% from -14% last quarter.

All details are correct at the time of writing (24 March 2021)