

## Commercial property currently for sale in the UK

- Regions with the **highest** number of commercial properties for sale currently are the **South West** and **North West of England**
- **Northern Ireland** currently has the **lowest** number of commercial properties for sale (**30** properties)
- There are currently **1,261** commercial properties for sale in **London**, the average asking price is **£1,394,511**.

Region	No. properties	Avg. asking price
London	1,261	£1,394,511
South East England	1,194	£618,585
East Midlands	798	£991,493
East of England	685	£559,810
North East England	798	£393,339
North West England	1,468	£426,629
South West England	1,601	£550,323
West Midlands	1,178	£484,887
Yorkshire and The Humber	1,176	£331,885
Isle of Man	50	£461,187
Scotland	1,171	£303,737
Wales	740	£395,946
Northern Ireland	30	£350,359

Source: Zoopla, data extracted 22 April 2021

### Edinburgh office take-up encouraging

According to Knight Frank, despite the pandemic, demand for office space in Edinburgh has been robust. In Q1 2021, around 90,000 sq.ft. of office take-up was transacted. Although 281,000 sq.ft. of new space is under construction, the development pipeline is currently restricted.

In 2020, regardless of the overriding economic uncertainty, 490,585 sq.ft. of space was taken-up and a headline rent of £37.00 per sq.ft. was set in the city.



Office Agency Partner at Knight Frank Edinburgh, Simon Capaldi commented, it has, *“Largely been an encouraging start to 2021 for Edinburgh office take-up. Some of the larger deals this quarter were held up due to ongoing uncertainty, but their conclusion is indicative of pent-up demand and, with many businesses beginning to re-open...there is an air of positivity. Part of that is because there is still a steady stream of active requirements coming from companies as they start to look beyond COVID-19. Even though few people have spent much time in an office in the last 12 months, they are still playing a central role in many occupiers’ strategies. If anything, the flight to quality that took hold last year has only increased as occupiers look to best-in-class space to accommodate the return of staff and provide them with the working environment they need.”*

All details are correct at the time of writing (22 April 2021)