

Commercial property currently for sale in the UK

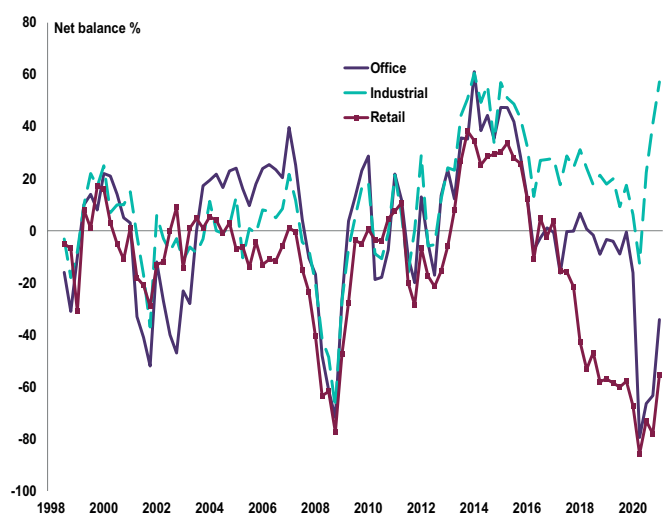
- Regions with the **highest** number of commercial properties for sale currently are the **South West** and **North West of England**
- Northern Ireland** currently has the **lowest** number of commercial properties for sale (**23** properties)
- There are currently **1,265** commercial properties for sale in **London**, the average asking price is **£1,430,786**.

Region	No. properties	Avg. asking price
London	1,265	£1,430,786
South East England	1,181	£621,458
East Midlands	799	£972,289
East of England	700	£591,359
North East England	770	£387,069
North West England	1,461	£426,540
South West England	1,579	£565,364
West Midlands	1,161	£487,970
Yorkshire and The Humber	1,155	£324,708
Isle of Man	50	£461,187
Scotland	1,118	£299,465
Wales	762	£391,375
Northern Ireland	23	£329,233

Source: Zoopla, data extracted 20 May 2021

Commercial property outlook

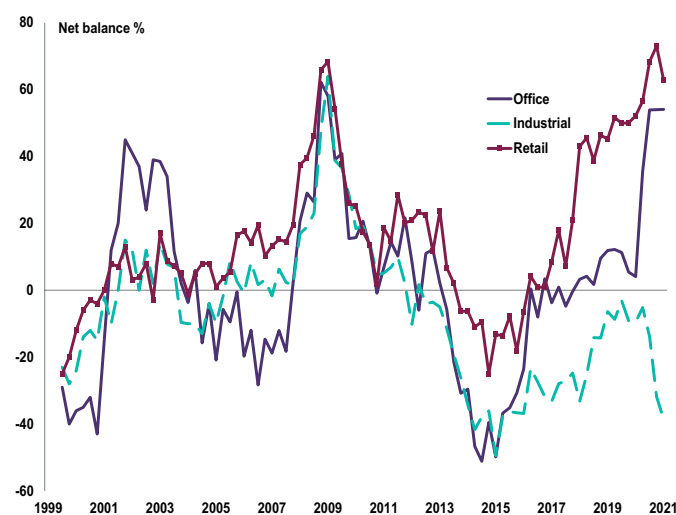
Occupier demand – broken down by sector



- A headline net balance of -5% of contributors reported a fall in overall tenant demand over the quarter, compared to -27% in the previous quarter
- A net balance of +57% reported an increase in demand for industrial space
- Retail and office sectors remain in negative territory at -55% and -34% respectively.

Source: RICS, UK Commercial Property Market Survey, Q1 2021

Availability – broken down by sector



- Availability remains on the rise across the retail sector
- The availability of leasable office space also continues to rise – 95% of survey respondents expect businesses to scale back on office space over the next two years
- The supply of industrial space continues to tighten, with the latest net balance falling to -39% in Q1.

All details are correct at the time of writing (20 May 2021)